Congress of the United States
Washington, DC 20515

December 8, 2009

The President
The White House
Washington, DC 20500

Dear Mr. President:

Americans agree that the economic status quo is unacceptable. In the wake of the recently held President's Job Forum, it is encouraging to hear that the Administration is looking for "fresh perspectives and new ideas" and are "open to every demonstrably good idea." This news is especially refreshing in light of the stimulus bill (P.L. 111-5) passed earlier this year, which contained a paucity of Republican input and ideas.

While each of us is new to Congress, we are all former business leaders with real-world experience in the private sector. This first-hand knowledge in job creation gives us unique insight into Washington's impact on the private sector.

To assist your efforts in putting America back to work, we would like to offer some fresh ideas designed to provide broad, permanent incentives for job creation with both immediate and long-term benefits. These ideas, which embrace fundamental free market principles, are proven ingredients for economic growth.

These straightforward yet broad proposals will create a new environment of investment and growth in the United States. They do so by putting economic power in the hands of families and businesses, not Washington.

The following solutions would put America back to work quickly:

- Significantly Reduce the Top Corporate Income Tax Rate. By immediately cutting the top corporate income tax rate from 35 percent to 25 percent, we would encourage the expansion of capital investment and business formation.

- Make Permanent the Lower Tax Rate on Capital Gains and Dividends. By holding the rate on capital gains and dividends at 15 percent, we would stimulate outside investment and provide continuity and predictability.

- Implement a Five Percent Across the Board Income Tax Cut. By reducing the six federal income tax rates by 5 percent, we would allow Americans to keep and spend more of their hard-earned money.

All of this should be paid for through federal government spending restraint. It is time to rescind the unobligated balances of the previous stimulus plan and lay out a plan that decreases non-defense discretionary spending.

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Given these realities, new ideas from members of Congress who have created jobs are exactly what this nation needs in order to rebound from this economic downturn. Our real world experience in the private sector gives us unique insight into what will work at this moment in our nation's history.

Mr. President, we ask you to work with us so we may together implement proven ingredients for economic growth.

Sincerely,

The Honorable Steve Austria

The Honorable Mike Coffman

The Honorable Brett Guthrie

The Honorable Chris Lee

The Honorable Blaine Luetkemeyer

The Honorable Bill Posey

The Honorable Aaron Schock