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(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. R. _____

To amend the Higher Education Act of 1965 to increase transparency in college tuition for consumers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. GUTHRIE introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Higher Education Act of 1965 to increase transparency in college tuition for consumers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Financial
5 Clarity Act of 2025”.

1 **SEC. 2. TRANSPARENCY IN COLLEGE TUITION FOR CON-**
2 **SUMERS.**

3 (a) AMENDMENT.—Section 132 of the Higher Edu-
4 cation Act of 1965 (20 U.S.C. 1015a) is amended—

5 (1) by striking subsections (a) through (j) and
6 inserting the following:

7 “(a) DEFINITIONS.—In this section:

8 “(1) COLLEGE SCORECARD WEBSITE.—The
9 term ‘College Scorecard website’ means the College
10 Scorecard website required under subsection (b) and
11 includes any successor website.

12 “(2) COST OF ATTENDANCE.—The term ‘cost of
13 attendance’ has the meaning given such term in sec-
14 tion 472(a).

15 “(3) REQUIRED COSTS.—The term ‘required
16 costs’ means the sum of all the items listed in sec-
17 tion 472(a) that are required by an institution of
18 higher education for a program of study for the pro-
19 gram length of a program of study, for the time to
20 credential for a student, or for an award year of a
21 program of study, as applicable, including—

22 “(A) the tuition and fees normally assessed
23 a student enrolled in such program of study
24 carrying the same academic workload, as deter-
25 mined by the institution; and

1 “(B) in a case in which the institution re-
2 quires a student to reside in institutionally
3 owned or operated housing or to use institution-
4 ally owned or operated food services, the appli-
5 cable standard allowance for such housing or
6 food services determined by the institution in
7 accordance with section 472(a)(5).

8 “(4) AMOUNT OF GRANT AND SCHOLARSHIP
9 AID.—The term ‘amount of grant and scholarship
10 aid’ means the sum of all of the grant and scholar-
11 ship aid that is available to the student for the pro-
12 gram length of a program of study, for the time to
13 credential for a student, or for an award year of a
14 program of study, as applicable, that a student does
15 not have to repay, including need-based, merit-
16 based, or athletic-based, or another type of grant
17 and scholarship aid, that is—

18 “(A) offered under title IV;

19 “(B) offered through other Federal pro-
20 grams;

21 “(C) offered by the institution;

22 “(D) offered by a State; or

23 “(E) offered by any other source.

24 “(5) NET PRICE REQUIRED FOR COMPLE-
25 TION.—

1 “(A) NET PRICE DETERMINATIONS.—

2 “(i) TOTAL NET PRICE REQUIRED FOR
3 COMPLETION.—The term ‘total net price
4 required for completion’ means, with re-
5 spect to a student in a program of study—

6 “(I) the required costs charged to
7 such student for the program of study
8 for the time to credential; minus

9 “(II) the amount of grant and
10 scholarship aid that is available to the
11 student for such program for the time
12 to credential.

13 “(ii) ANNUAL NET PRICE REQUIRED
14 FOR COMPLETION.—The term ‘annual net
15 price required for completion’ means, with
16 respect to a student in a program of
17 study—

18 “(I) the required costs charged to
19 such student for the program of study
20 for an award year; minus

21 “(II) the amount of grant and
22 scholarship aid that is available to the
23 student for such program for such
24 award year.

25 “(6) NET PRICE OF ATTENDANCE.—

1 “(A) TOTAL NET PRICE OF ATTEND-
2 ANCE.—The term ‘total net price of attendance’
3 means, with respect to a student in a program
4 of study, the sum of—

5 “(i) the total net price required for
6 completion; and

7 “(ii) the sum, for the time to creden-
8 tial, of all the costs listed in section 472(a)
9 that are not required costs.

10 “(B) ANNUAL NET PRICE OF ATTEND-
11 ANCE.—The term ‘annual net price of attend-
12 ance’ means, with respect to a student in a pro-
13 gram of study, the net price of attendance for
14 a specific year of the program of study, deter-
15 mined by disaggregating the total net price of
16 attendance for the student by each year of the
17 student’s time to credential.

18 “(7) PROGRAM LENGTH.—The term ‘program
19 length’ means the minimum amount of time in
20 weeks, months, or years that is specified in the cata-
21 log, marketing materials, or other official publica-
22 tions of an institution of higher education for a full-
23 time student to complete the requirements to obtain
24 the degree or credential awarded for a specific pro-
25 gram of study.

1 “(8) TIME TO CREDENTIAL.—The term ‘time to
2 credential’ means, with respect to a student, the ac-
3 tual amount of time in weeks, months, or years it
4 takes the student to complete the requirements to
5 obtain the degree or credential awarded for a spe-
6 cific program of study.

7 “(b) CONSUMER INFORMATION.—

8 “(1) AVAILABILITY OF INFORMATION FOR
9 TITLE IV INSTITUTIONS AND PROGRAMS.—Not later
10 than 18 months after the effective date of this sub-
11 section, the Secretary shall, subject to applicable
12 Federal privacy statutes, make publicly available on
13 the College Scorecard website the following informa-
14 tion with respect to students of the institution who
15 have received Federal financial assistance described
16 in paragraph (2)(I), for the most recent award year
17 for which such information is available:

18 “(A) INSTITUTIONS.—With respect to each
19 institution of higher education that participates
20 in a program under title IV, the following:

21 “(i) A link to the website of the insti-
22 tution.

23 “(ii) A link to the Universal Net Price
24 calculator described in subsection (c) and,
25 if applicable, a link to any net price calcu-

1 lator developed by the institution in ac-
2 cordance with paragraph (7) of such sub-
3 section.

4 “(iii) Information on the type of insti-
5 tution, including predominant and highest
6 credential awarded, research intensity, and
7 programs of study offered.

8 “(iv) In the case of an institution that
9 requires scores for a college entrance ex-
10 amination (such as the SAT or ACT) to be
11 submitted, the subject matter scores and
12 combined scores on such examinations, as
13 applicable.

14 “(v) The acceptance rate, determined
15 by calculating the percentage of individuals
16 who submitted a completed application to
17 the institution who were accepted for en-
18 rollment.

19 “(vi) The institution’s cohort default
20 rate, as defined under section 435(m).

21 “(vii) A link to the website of the in-
22 stitution containing the information on
23 campus safety required to be collected
24 under section 485(i).

1 “(B) INSTITUTIONS AND PROGRAMS OF
2 STUDY.—With respect to each such institution
3 and to each program of study at each such in-
4 stitution, the following:

5 “(i) The geographic location.

6 “(ii) Information on student enroll-
7 ment, including the number and percent-
8 age of students enrolled full-time, less than
9 full-time, and enrolled in distance edu-
10 cation.

11 “(iii) Information on the number of
12 degree- or certificate-seeking under-
13 graduate students who have transferred
14 from another institution.

15 “(iv) Information on student progres-
16 sion and completion, including time to cre-
17 dential and rates of withdrawal, retention,
18 transfer, or completion.

19 “(v) Information on college costs and
20 financial aid, including—

21 “(I) the average, median, min-
22 imum, and maximum values of—

23 “(aa) the required costs for
24 such award year;

1 “(bb) the cost of attendance
2 for such award year;

3 “(cc) the amount of grant
4 and scholarship aid received by
5 students for such award year;

6 “(dd) the information de-
7 scribed in item (cc) and sub-
8 clause (II)(cc), disaggregated—

9 “(AA) by the type of
10 source described in clauses
11 (i) through (v) of subsection
12 (a)(5)(C); and

13 “(BB) by whether such
14 aid is need-based, merit-
15 based, or athletic-based, or
16 is another type of aid; and

17 “(II) with respect to students
18 who completed a credential during the
19 most recent award year, the average,
20 median, minimum, and maximum val-
21 ues of—

22 “(aa) the program length;

23 “(bb) the time to credential;

1 “(cc) the amount of grant
2 and scholarship aid received for
3 the time to credential;

4 “(dd) the total net price re-
5 quired for completion (deter-
6 mined for the institution based
7 on the total net price required for
8 completion for all programs of
9 study); and

10 “(ee) the total net price re-
11 quired for attendance (deter-
12 mined for the institution based
13 on the total net price required for
14 attendance for all programs of
15 study);

16 “(III) the number and percent-
17 age of students receiving any amount
18 of grant and scholarship aid for such
19 award year, and with respect to stu-
20 dents who completed a credential dur-
21 ing the most recent award year, the
22 number and percentage of such stu-
23 dents receiving any amount of grant
24 and scholarship aid for the time to
25 credential;

1 “(IV) the average annual per-
2 centage change and average annual
3 dollar change in the required costs for
4 each of the three most recent aca-
5 demic years for which data are avail-
6 able; and

7 “(V) the average annual percent-
8 age change and average annual dollar
9 change in the total and annual net
10 price required for completion for each
11 of the three most recent academic
12 years for which data are available.

13 “(vi) Information on student debt and
14 repayment, including—

15 “(I) the average, median, min-
16 imum, and maximum amounts bor-
17 rowed by students under title IV;

18 “(II) information with respect to
19 repayment of loans made under title
20 IV, including borrower-based repay-
21 ment rates, dollar-based repayment
22 rates, and time spent in repayment;
23 and

24 “(III) the number and percent-
25 age of students who—

1 “(aa) are borrowers of a
2 loan made under title IV;

3 “(bb) are not borrowers of a
4 loan made under title IV, but
5 have at least one parent who is a
6 borrower of a loan made under
7 title IV on behalf of the student;
8 and

9 “(cc) are borrowers of a loan
10 made under title IV, and have at
11 least one parent who is a bor-
12 rower of a loan made under title
13 IV on behalf of the student.

14 “(vii) Information on the earnings of
15 students, including the average, median,
16 minimum, and maximum values of—

17 “(I) with respect to students who
18 complete a program of study in the
19 most recent award year for which
20 data are available—

21 “(aa) the annual earnings of
22 such students; and

23 “(bb) the value-added earn-
24 ings (as defined in section

1 481(b)(3)(A)(iv)) of such stu-
2 dents; and

3 “(II) the annual earnings of stu-
4 dents who were enrolled in the institu-
5 tion during the most recent award
6 year for which data are available in a
7 program of study, and who at the
8 time the information is reported—

9 “(aa) have not completed
10 such program of study; and

11 “(bb) are not enrolled at the
12 institution in any program of
13 study.

14 “(C) PROGRAMS OF STUDY.—With respect
15 to each program of study at each such institu-
16 tion, the credential awarded for completion of
17 the program of study.

18 “(2) DISAGGREGATED INFORMATION.—The
19 Secretary shall, subject to applicable Federal privacy
20 statutes, ensure the information described in para-
21 graph (1) is disaggregated, as applicable, by the fol-
22 lowing student characteristics:

23 “(A) Financial circumstances including—

1 “(i) household income categories, as
2 determined by students’ and families’ ad-
3 justed gross income; and

4 “(ii) student aid index categories, as
5 determined by the Secretary.

6 “(B) Sex.

7 “(C) Race and ethnicity.

8 “(D) Classification as a student with a dis-
9 ability.

10 “(E) Enrollment status, including part-
11 time or full-time enrollment, and status as a
12 distance education student.

13 “(F) Status as a first year, second year,
14 third year, or subsequent year student, based
15 on the number of years a student has been en-
16 rolled at the institution or in the program of
17 study, as applicable.

18 “(G) Status as an in-district, in-State, or
19 out-of-State student.

20 “(H) Status as an international student.

21 “(I) The type of Federal financial assist-
22 ance received, including—

23 “(i) a Pell Grant;

24 “(ii) a loan made under title IV; and

1 “(iii) assistance described in section
2 131(f)(4) administered, sponsored, or sup-
3 ported by the Department of Defense or
4 the Department of Veterans Affairs.

5 “(J) Status as a participant in a program
6 described in section 116(b)(3)(A)(ii) of the
7 Workforce Innovation and Opportunity Act (29
8 U.S.C. 3141(b)(3)(A)(ii)).

9 “(3) ACCESS AND COMPARISONS.—The Sec-
10 retary shall ensure that the College Scorecard
11 website—

12 “(A) includes a method for users to easily
13 compare institutions and programs, including in
14 a manner that allows for such comparison
15 based on—

16 “(i) the institutional and program in-
17 formation described in paragraph (1); and

18 “(ii) the student characteristics de-
19 scribed in paragraph (2); and

20 “(B) provides access to information in an
21 electronic and downloadable format.

22 “(4) ANNUAL UPDATES; ADJUSTMENTS.—

23 “(A) ANNUAL DATA.—The Secretary shall
24 annually update the data on the College Score-
25 card website required under this subsection.

1 “(B) ADJUSTMENTS.—The Secretary may
2 adjust the data required under subclauses (III)
3 and (IV) of paragraph (1)(B)(v) using the Con-
4 sumer Price Index if the Secretary determines
5 such adjustment is necessary.

6 “(5) DATA COLLECTION.—The Commissioner
7 for Education Statistics shall continue to update and
8 improve the Integrated Postsecondary Education
9 Data System (referred to in this section as
10 ‘IPEDS’), including the reporting of information by
11 institutions and the timeliness of the data collected.

12 “(c) UNIVERSAL NET PRICE CALCULATOR.—

13 “(1) ESTABLISHMENT.—Not later than 18
14 months after the effective date of this subsection,
15 the Secretary shall establish, on a dedicated website
16 of the Department, a Universal Net Price Calculator
17 that—

18 “(A) allows an individual to select one or
19 more institutions of higher education and one
20 or more programs of study offered by each se-
21 lected institution for which estimates shall be
22 calculated;

23 “(B) makes available to the individual,
24 with respect to each selected institution and

1 each selected program of study, the individ-
2 ual's—

3 “(i) annual estimated net price re-
4 quired for completion for each year of ex-
5 pected enrollment based on the program
6 length of a program of study, based on the
7 average annual net price required for com-
8 pletion for similarly situated students
9 (based on the individual's information de-
10 scribed in subparagraph (C)(iv)) for such
11 institution or program for the most recent
12 award year, adjusted in accordance with
13 clauses (i) through (iii) of subparagraph
14 (C);

15 “(ii) total estimated net price required
16 for completion equal to the sum of the an-
17 nual estimated net price required for com-
18 pletion for each year described in clause
19 (i);

20 “(iii) annual estimated net price of at-
21 tendance for each year of expected enroll-
22 ment based on the program length of a
23 program of study, based on the average
24 annual net price of attendance for similarly
25 situated students (based on the individual's

1 information described in subparagraph
2 (C)(iv)) for such institution or program for
3 the most recent award year, adjusted in
4 accordance with clauses (i) through (iii) of
5 subparagraph (C); and

6 “(iv) total estimated net price of at-
7 tendance equal to the sum of the annual
8 estimated net price of attendance for each
9 year described in clause (iii); and

10 “(C) with respect to calculating net price
11 estimates as required by subparagraph (B)—

12 “(i) determines an estimated annual
13 percentage change for each year for which
14 a net price calculation is made, based on
15 the annual percentage change in an insti-
16 tution’s or program’s required costs and
17 other costs under section 472(a), as appli-
18 cable, for the most recent three-year period
19 for which such data are reported;

20 “(ii) provides the individual with the
21 option to replace the estimated annual per-
22 centage change described in clause (i) with
23 an alternative annual percentage change
24 specified by the individual;

1 “(iii) in the case of an institution that
2 offers a multi-year tuition or net price
3 guarantee program, allow the individual to
4 have net price estimates calculated based
5 on the provisions of such guarantee pro-
6 gram; and

7 “(iv) uses the individual’s information,
8 based on—

9 “(I) the single set of questions
10 developed by the Secretary in accord-
11 ance with paragraph (5);

12 “(II) the student-level data ele-
13 ments reported by institutions in ac-
14 cordance with section 668.408 of title
15 34, Code of Federal Regulations (or
16 successor regulations);

17 “(III) in the case of an individual
18 who submits a Free Application for
19 Federal Student Aid described in sec-
20 tion 483, the contents of such applica-
21 tion; and

22 “(IV) any additional information
23 provided by the individual with re-
24 spect to the individual’s grant and
25 scholarship aid;

1 “(D) includes a method for users to easily
2 compare institutions and programs; and

3 “(E) provides access to information in an
4 electronic and downloadable format.

5 “(5) DEVELOPMENT OF INPUT QUESTIONS.—
6 The Secretary shall develop a single set of questions
7 for purposes of capturing the information specified
8 in subsection (b)(2).

9 “(6) UPDATES.—

10 “(A) DATA.—The Secretary shall update
11 the data on the Universal Net Price Calculator
12 Website, as required under this subsection, not
13 less than annually.

14 “(B) TECHNOLOGY AND FORMAT.—The
15 Secretary shall regularly assess the format and
16 technology of the Universal Net Price Calcula-
17 tor website and make any changes or updates
18 that the Secretary considers appropriate.

19 “(7) INTEGRATION WITH OTHER FEDERAL FI-
20 NANCIAL AID RESOURCES.—In accordance with sub-
21 section (d)(5) of section 483, the Secretary shall en-
22 sure that a website link or other means of accessing
23 the Universal Net Price Calculator is included on
24 the FAFSA website (or similar successor website).

1 “(8) INTERAGENCY COORDINATION.—The Sec-
2 retary, in consultation with each appropriate head of
3 a department or agency of the Federal Government,
4 shall ensure, to the greatest extent practicable, that
5 any information related to higher education that is
6 published by such department or agency is con-
7 sistent with the information published on the Uni-
8 versal Net Price Calculator website.

9 “(9) CONSUMER TESTING.—In developing and
10 maintaining the College Scorecard website and the
11 Universal Net Price Calculator website, the Sec-
12 retary, in consultation with each appropriate head of
13 each appropriate department and agency of the Fed-
14 eral Government shall—

15 “(A) not later than 6 months after the
16 date of the effective date of this subsection, and
17 not less than once every 4 years thereafter, con-
18 duct consumer testing with appropriate persons,
19 including current and prospective college stu-
20 dents, family members of such students, institu-
21 tions of higher education, and experts, to—

22 “(i) improve the usefulness and rel-
23 evance of the College Scorecard website,
24 with respect to the presentation of the con-

1 sumer information collected subsection (b);
2 and

3 “(ii) ensure that the Universal Net
4 Price Calculator website is usable and eas-
5 ily understandable and provides useful and
6 relevant information to students and fami-
7 lies; and

8 “(B) display prominently on such websites
9 in simple, understandable, and unbiased terms
10 for the most recent academic year for which
11 satisfactory data is available, the categories of
12 information described in paragraphs (1) and (2)
13 of subsection (b) and paragraph (1)(B) of this
14 subsection that were determined to be useful
15 and relevant to students and families based on
16 the consumer testing described in subparagraph
17 (A).

18 “(10) USE OF NET PRICE CALCULATOR BY IN-
19 STITUTIONS.—Not later than two years after the
20 date on which the Secretary makes the calculator de-
21 veloped under paragraph (1) available to institutions
22 of higher education, each institution of higher edu-
23 cation that receives Federal funds under title IV
24 shall make publicly available on the institution’s
25 website a net price calculator to provide to current

1 and prospective students, families, and other con-
2 sumers a student's individual net price estimates at
3 such institution of higher education. Such calculator
4 may be a net price calculator developed—

5 “(A) by the Department pursuant to para-
6 graph (1); or

7 “(B) by the institution of higher education,
8 if the institution's calculator includes, at a min-
9 imum, the same data elements included in the
10 calculator developed under paragraph (1).

11 “(11) NOTICE.—A net price estimate calculated
12 for an individual using the Universal Net Price Cal-
13 culator under this subsection shall be accompanied
14 by a clear and conspicuous notice—

15 “(A) stating that the estimate—

16 “(i) does not represent a final deter-
17 mination, or actual award, of financial as-
18 sistance;

19 “(ii) shall not be binding on the Sec-
20 retary, an institution of higher education,
21 or a State; and

22 “(iii) may change;

23 “(B) stating that an individual must com-
24 plete the Free Application for Federal Student
25 Aid described in section 483 in order to be eli-

1 gible for, and receive, an actual financial aid
2 award that includes Federal grant, loan, or
3 work-study assistance under title IV; and

4 “(C) including a link to the website of the
5 Department that allows individuals to access
6 the Free Application for Federal Student Aid
7 described in section 483.”; and

8 (b) CONFORMING AMENDMENT.—Section 132 of the
9 Higher Education Act of 1965 (20 U.S.C. 1015a) is fur-
10 ther amended by redesignating subsections (k) and (l) as
11 subsections (d) and (e), respectively.

12 **SEC. 3. OTHER AMENDMENTS.**

13 (a) COST OF ATTENDANCE OF A PROGRAM OF
14 STUDY.—

15 (1) DETERMINATION OF COST OF ATTENDANCE
16 OF A PROGRAM OF STUDY.—

17 (A) IN GENERAL.—Section 472(a) of the
18 Higher Education Act of 1965 (20 U.S.C.
19 1087ll(a)) is amended—

20 (i) in paragraph (1), by striking “car-
21 rying the same academic workload” and in-
22 serting “enrolled in the same program of
23 study and carrying the same academic
24 workload”;

1 (ii) in paragraph (2), by striking
2 “same course of study” and inserting
3 “same program of study”; and
4 (iii) in paragraph (14), by striking
5 “program” and inserting “program of
6 study”.

7 (2) DISCLOSURE.—Section 472(c) of the High-
8 er Education Act of 1965 (20 U.S.C. 1087ll(c)) is
9 amended—

10 (A) by inserting “of each program of study
11 at the institution” after “cost of attendance”;
12 and

13 (B) by striking “of the institution” and in-
14 serting “of such programs of study at the insti-
15 tution”.

16 (b) PROGRAM OF STUDY DEFINED.—Section 103 of
17 the Higher Education Act of 1965 (20 U.S.C. 1003) is
18 amended—

19 (1) by redesignating paragraphs (15) through
20 (24) as paragraphs (16) through (25), respectively;
21 and

22 (2) by inserting after paragraphs (14) the fol-
23 lowing new paragraph:

24 “(14) PROGRAM OF STUDY DEFINED.—

1 “(A) IN GENERAL.—The term ‘program of
2 study’—

3 “(i) means an eligible program at an
4 institution of higher education that is clas-
5 sified by a combination of—

6 “(I) one or more CIP codes; and

7 “(II) one credential level, deter-
8 mined by the credential awarded upon
9 completion of the program; and

10 “(ii) does not include a program of
11 study abroad.

12 “(B) CIP CODE.—The term ‘CIP code’
13 means the six-digit taxonomic identification
14 code assigned by an institution of higher edu-
15 cation to a specific program of study at the in-
16 stitution, determined by the institution of high-
17 er education in accordance with the Classifica-
18 tion of Instructional Programs published by the
19 National Center for Education Statistics.

20 “(C) CREDENTIAL LEVEL.—

21 “(i) IN GENERAL.—The term ‘ creden-
22 tial level’ means the level of the degree or
23 other credential awarded by an institution
24 of higher education to students who com-
25 plete a program of study of the institution.

1 Each degree or other credential awarded
2 by an institution shall be categorized by
3 the institution as either undergraduate cre-
4 dential level or graduate credential level.

5 “(ii) UNDERGRADUATE CREDEN-
6 TIAL.—When used with respect to a cre-
7 dential or credential level, the term ‘under-
8 graduate credential’ includes credentials
9 such as an undergraduate certificate, an
10 associate degree, a bachelor’s degree, and a
11 post-baccalaureate certificate (including
12 the coursework specified in paragraphs
13 (3)(B) and (4)(B) of section 484(b)).

14 “(iii) GRADUATE CREDENTIAL.—
15 When used with respect to a credential or
16 credential level, the term ‘graduate creden-
17 tial’ includes credentials such as a master’s
18 degree, a doctoral degree, a professional
19 degree (as defined under section 668.2 of
20 title 34, Code of Federal Regulations), and
21 a postgraduate certificate.”.

22 (c) ELIMINATION OF EARLY ESTIMATOR TOOL.—
23 Paragraph (4) of section 485E(b) of the Higher Education
24 Act of 1965 (20 U.S.C. 1092f(b)) is repealed.

25 (d) CONFORMING AMENDMENTS.—

1 (1) HIGHER EDUCATION ACT OF 1965.—The
2 Higher Education Act of 1965 (20 U.S.C. 1001 et
3 seq.), as amended by this Act, is further amended by
4 striking “College Navigator” each place it appears
5 and inserting “College Scorecard”.

6 (2) OTHER REFERENCES.—Any reference in
7 any law (other than the Higher Education Act of
8 1965 (20 U.S.C. 1001 et seq.)), regulation, docu-
9 ment, record, or other paper of the United States to
10 the College Navigator website shall be considered to
11 be a reference to the College Scorecard website.

12 **SEC. 4. EFFECTIVE DATE.**

13 This Act and the amendments made by this Act shall
14 take effect on July 1, 2027, and shall apply with respect
15 to award year 2027–2028 and each subsequent award
16 year, as determined under the Higher Education Act of
17 1965.